

Short Description of the Presentation:

This presentation describes over a dozen tax tips your accountant should have told you about....but probably didn't. These tax tips have the potential of saving you thousands upon thousands of dollars each year!

The Benefits of Incorporation

- Location of annual meeting
- Value of using a room in your home as the corporate office

Finding Additional Deductions

- Why you will want to set up multiple corporations
- Interest on personal vs. corporate credit cards
- Keeping mileage log in the family car

Shifting Income to Rental and Dividends

Increasing Depreciation

- The ever changing depreciation deduction

How to Maximize Your Social Security

Using Your Children As A Tax Deduction

- How to make your child's college education tax deductible

Understanding Audit Triggers

- Compliance Audit
- Red Flag System
- Economic Reality Test