



# Money Matters, The Monthly Financial Review

by

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## Short Description of the Presentation:

Owners need to know, and understand, the numbers. This program covers the monthly financial review. It will explain the importance of conducting a monthly financial review, who should be involved in the process and lastly what documents need to be looked at.

### Why a Monthly Financial Review Is Even Necessary

### Who Should Be Involved In The Process?

### What Should Be Covered

- **Profit and Loss Statement**
  - Cash flow vs. Accounting
  - Accrual Accounting vs. Cash Basis Accounting
  - Where to find it QuickBooks
  - Items to question on the P/L Statement
- **Balance Sheet**
  - Where located in QuickBooks
  - Assets - What is included
  - Liabilities – What is included
  - Equity – What shareholder/s have
  - Debt to Equity Ratio and what it means
- **Payables**
  - Where to find in QuickBooks
  - Objectives of payables
- **Receivables**
  - Where to find it in QuickBooks
  - Objectives of receivables
- **Hill and Valley Account (How to share profit)**