

A Panel Discussion on the Benefits of Peer Groups

by Peter Troast (Moderator)

Short Description of the Presentation:

Peer groups are great resource for companies that want to grow, if they have thick skins. This presentation is a group discussion, between contractors, about how peer groups are organized, what the benefits are and how they function.

- Overview of a peer group
- How to recruit new members
- Normal format of the meeting
- Optional formats
- What happens between meetings
- Value of different trades within the same groups
- The challenge of being vulnerable
- How company employees react about being interviewed during a peer group visit
- Benchmarking financials
- Focusing on the big five
- Non-disclosure agreements from members
- Other Key Performance Indicators to discuss
- Time and financial commitment required
- Other possible peer group models