**Sample Chart of Accounts for Contractors**

1000 Checking

1050 Petty Cash

1200 Accounts Receivable - Installation

1210 Accounts Receivable - Service

1400 Inventory

1410 Inventory - Installation Dept

1420 Inventory - Service Dept

1600 Equipment

1610 Computer

1620 Leasehold Improvements

1630 Office Equipment

1640 Vehicles

1700 Accumulated Depreciation

2000 Accounts Payable

2100 Payroll Liabilities

2110 Accrued FICA Tax

2120 Accrued Medicare Tax

2130 Accrued Federal Unemployment

2140 Accrued State Unemployment

2200 Property Tax Payable

2300 Sales & Use Tax Payable

2320 Accrued Salaries

2500 Note Payable

3000 Capital Stock

3100 Distributions

3900 Retained Earnings

4000 Installation Sales - Commercial

These could be broken up further since contractors’ sales and use tax issues due to different counties they may work in.

4100 Installation Sales – Residential

4200 Service Sales - Commercial

4300 Service Sales - Residential

4400 Miscellaneous

5000 Purchases - Commercial Install

Due to sales and use tax. Contractors have to pay use tax on some purchases (but not all) depending on the type of job they are working on.

5100 Purchases - Residential Install

5200 Purchases - Commercial Service

5300 Purchases - Residential Service

5400 Purchases - Subcontractors

5500 Freight & Delivery

5900 Service/Install Wages

6000 Advertising

6010 Automobile Expense

6020 Bad Debt

6030 Bank Service Charges

6040 Repairs & Maintenance

6050 Charitable Contributions

6060 Depreciation Expense

6070 Dues & Subscriptions

6080 Education/Training

6090 Commercial Insurance

6091 Auto Insurance

6092 Health Insurance

6093 Liability Insurance

7000 Interest Expense

7010 Office Wages

7020 Office Supplies

7030 Permits

7040 Postage

7050 Professional Fees

7060 Rent

7070 Repairs

7080 Taxes - FICA

7081 Taxes - FUTA

7082 Taxes - SUTA

7083 Use Tax

7090 Telephone Expense

8000 Taxes - Property

8001 Taxes - Use Tax

8010 Meals & Entertainment

8020 Uniform Expense

8030 Utilities

8040 Miscellaneous Expense

9000 Interest Income

Note: This is a sample chart of accounts and may be modified to better fit your company and accounting methods.